

**NOTICE TO THE SHAREHOLDERS OF
NEW MILLENNIUM SICAV (the Fund)**

Luxembourg, 10 October 2018

Dear Shareholder,

the board of Directors (“Board”) of NEW MILLENNIUM SICAV (the “Fund”) wishes to inform you that the management fees for the retail share classes of 4 out of 16 sub-funds, mentioned in the following **Table 1**, will be increased as follows:

TABLE 1			
SUB- FUND	CLASS	ACTUAL FEES	NEW FEES
New Millennium Augustum Corporate Bond	A	1,30%	1,50%
	D	1,30%	1,50%
	CHF	1,30%	1,50%
	USD	1,30%	1,50%
New Millennium Augustum High Quality Bond	A	1,00%	1,20%
	D	1,00%	1,20%
	CHF	1,00%	1,20%
	USD	1,00%	1,20%
New Millennium Augustum Italian Diversified Bond	A	1,30%	1,50%
	D	1,30%	1,50%
New Millennium Augustum Extra Euro High Quality Bond	A	1,40%	1,60%
	D	1,40%	1,60%

NEW MILLENNIUM

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

The changes contemplated in this notice shall enter into force starting from **19th November 2018**: the Shareholders who do not agree with the changes contemplated under the above items have the right – upon written request to be delivered to the Fund – to redeem their shares free of any fees or charges at expiry of a **30 days period** starting from the date of this notice.

The Management fees will be disclosed in the relevant appendices of the updated Prospectus dated October 2018 as well as in the relevant Key Investor Information Documents (KIIDs) that will be available, free of charge, at the registered office of the Fund and is also available on the website www.newmillenniumsicav.com.

The Board of Directors of NEW MILLENNIUM SICAV