

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

**Balanced World Conservative** a sub-fund of **New Millennium Sicav**

**Class I Capitalisation EUR**

ISIN: LU0373792802

The SICAV is authorised in Luxembourg.

Management Company: Natam Management Company S. A. ("Natam"), belonging to Banca Finnat Group

Contact details: Tel +352 28 80 91 Websites: [www.natam.lu](http://www.natam.lu) and [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Natam in relation to this Key Information Document.

The Management Company is authorised in Luxembourg and supervised by the CSSF.

**This document is accurate as at 14 March 2024**

## What is this product?

### Type

The SICAV is a Luxembourg Investment company subject to the provisions of Part I of the Law of 17 December 2010, relating to undertakings for collective investment in transferable securities (UCITS).

### Term

There is no maturity date. The SICAV has been established for an unlimited period of time. Natam may terminate the SICAV and the Sub-Funds early, following the procedures described in §23 and §24 of the Prospectus.

### Objectives

**Investment objective** The aim of the Sub-Fund is to achieve, in the medium/long term, returns in excess of those which can normally be achieved on bond markets through a moderate exposure to equity markets and to different types of investments, also taking into account the need to promote environmental social and governance characteristics on the investments (ESG factors), mitigating the relevant sustainability risk.

**Investment policies** The Sub-Fund is a global moderate balanced fund, characterized by both geographic and sector diversification among different investment assets and characterized by a focus on different investment strategies. The exposure to these strategies can be carried out also significantly through shares of other funds. The selection of the funds is carried out through a self-developed model.

The equity component, typically large cap with a wide geographical and sector diversification, can reach the maximum weight of 30% of the net assets value and the securities selection process gives priority to fundamental analysis; within this limit investment in Special Purpose Acquisition Companies ("SPACs") is allowed up to 5% of the net assets only if they qualify as transferable securities.

With regard to the bond component, Investments in "non-investment grade" or "not-rated" transferable securities are allowed. Investments in such instruments, if not effected through shares of a UCIs, will be of a residual nature.

Derivative instruments, which are financial contracts whose value depends on the market price of a reference asset, can be used also for investment purposes provided that the total commitment does not exceed, at any moment, 50% of net asset value.

The "ESG features", according to art.8 of EU Regulation 2019/2088, are implemented through a two-level approach:

1. an average portfolio ESG rating, determined with a proprietary model, which must be kept above the level of 55
2. a set of specific restrictions and investment limits identified to promote sustainable investments.

The specific investment limits are detailed in the specific section "Sustainability criteria in investment decisions" in Appendix II of the Prospectus. Regarding the Taxonomy Regulation, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

**Benchmark** 50% Bloomberg Barclays Eur-Agg Govt 3-5 Years TR Index Eur (LEG3TREU) + 30% Bloomberg Barclays Global Agg Corp 1-3Y TR Index Value Hedged Eur (BAC1TREH) + 20% Bloomberg World Large & Mid Cap Net Return Index EUR (WRLDNE)

**Benchmark uses** Discretion is allowed with respect to the benchmark. The Investment manager may invest in financial instruments not included in the benchmark, as well as in other funds actively managed, in order to take advantage of specific investment opportunities. This active management approach involves a deviation from the reference index which can be significant.

The Sub-Fund is not intended to track the benchmark.

**Redemption and Dealing** Investors may redeem their shares on any business day for Luxembourg banks. They can also switch some or all their shares in those of another Sub-Fund and/or Class (with the exception of Class "L") within the SICAV without paying any extra fee.

**Distribution Policy** All income is, normally, reinvested.

### Intended retail investor

This share class is intended for Institutional investors only, with a long-term investment horizon and having preference for products complying with the ESG factors.

### Practical information

**Depository** The SICAV depository is State Street Bank International GmbH, Luxembourg branch.

**Further information** A copy of the Prospectus, the latest annual and semiannual financial report of New Millennium are available free of charge in English and Italian on the websites [www.natam.lu](http://www.natam.lu), [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) and at the registered office of the Fund (49, avenue J.F.Kennedy, L-1855 Luxembourg). Also the latest Net Asset Value per share are published on [www.natam.lu](http://www.natam.lu) and [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)

The information contained in this document is specific to Balanced World Conservative. However, the Prospectus, annual and half-yearly reports are prepared for the SICAV as a whole.

The SICAV consists of separate Sub-Funds with segregated liabilities. This means that the assets of a Sub-Fund will not be available to meet the claims of a creditor made against another Sub-Fund.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between August 2021 and December 2023.

**Moderate:** this type of scenario occurred for an investment between October 2015 and October 2020.

**Favourable:** this type of scenario occurred for an investment between June 2016 and June 2021.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,070 EUR -19.3%	7,840 EUR -4.7%
Unfavourable	What you might get back after costs Average return each year	8,770 EUR -12.3%	9,380 EUR -1.3%
Moderate	What you might get back after costs Average return each year	10,190 EUR 1.9%	10,760 EUR 1.5%
Favourable	What you might get back after costs Average return each year	11,200 EUR 12.0%	11,570 EUR 3.0%

## What happens if NATAM Management Company S.A. is unable to pay out?

In the event of Natam's insolvency, the assets of the SICAV will not be affected. The assets of the SICAV are held in safekeeping by the Depositary, that is required by law to segregate its own assets from the assets of the Sicav.

If the fund is not able to pay you out what is due, you may lose your entire investment. Losses are not covered by an investor's compensation or guaranteed scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>142 EUR</b>	<b>709 EUR</b>
<b>Annual cost impact*</b>	<b>1.4%</b>	<b>1.5% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.0% before costs and 1.5% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee.	<b>0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>1.05%</b> This is an estimate based on actual costs borne by the Sub-Fund over the last year. It does not include performance fees.	<b>105 EUR</b>
<b>Transaction costs</b>	<b>0.31%</b> This is an estimate of the costs incurred when we buy and sell the underlying investments for the product.	<b>31 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	<b>0.06%</b> The performance fee rate is 20% of the positive returns the Sub-Fund achieves, if above HWM, over the benchmark in the calendar year. The aggregated cost estimation above includes the average over the last 5 years	<b>6 EUR</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

The Recommended holding period (RHP) is 5 years but investors can request the redemption of their shares on any business day for Luxembourg banks without paying any redemption fee. The RHP has been selected on the basis of a quantitative and qualitative analysis considering the strategy, fees and risk profile of the product.

Please note that the expected return is, anyway, not guaranteed.

### How can I complain?

If you have a complaint about the Sub-Fund, you can contact Natam Management Company S.A., 11 rue Béatrix de Bourbon – L-1225 Luxembourg, Fax +352 28 80 91 91 or write an e-mail to [info@natam.lu](mailto:info@natam.lu)

You can find more details about how to complain in the "Complaints Handling Policy" in the "Documents" section of the website [www.natam.lu](http://www.natam.lu)

If you have a complaint about the person who advised you about this product, or who sold it to you, they will tell you where to complain.

### Other relevant information

The delegated Investment Manager of the Sub-Fund is Banca Finnat Euramerica S.p.A.

The representative and paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, Postfach, 8027 Zürich.

You can receive additional information about this product, including but not limited to the investor disclosure document, the latest annual report and any subsequent half yearly report, the latest price of the shares from NATAM Management Company S.A., 11 rue Béatrix de Bourbon – L-1225 Luxembourg, e-mail address: [info@natam.lu](mailto:info@natam.lu) They are available free of charge in English and Italian. You can find the latest version on the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) and [www.natam.lu](http://www.natam.lu)

**Performance scenarios** Monthly performance scenarios are available on the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) in the "Doc. Legali, Marketing, ESG" section.

**Past performance** Past performance of the last 10 years (if available for 10 years), can be downloaded from the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) in the "Doc. Legali, Marketing, ESG" beside each single KID.